Inventory Management & Exploring Secondary Markets

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Background:

• NCSU Graduate '98

<u>Gulfstream Seafood</u> (Fresh Fish Importer/Distributor)

• JTP Global (Perishable Logistics)

• JTP Sales (Secondary Food Wholesaler)

Inventory Challenges:

- Excess Inventory
- Slow-moving Inventory
- Close-dated Inventory
- Out-of-date Inventory
- Change of Labels
- Cancelled Orders
- Rejected Product
- Out-of-spec Product
- B-grade or #2 Product



- Don't get stuck holding problem inventory.
- Hoping for that one customer who will take the problem.
- Does consignment really work?
- Finding the right partners to assist when the time calls.
- Secondary Markets and who are they?

"Sub-Culture" of the Food Industry:

- Discount Grocery Stores
- Buffet Restaurant Chains
- Employee Feeding Programs
- Mass-feeding Operations
- Amish / Mennonite Communities
- Prisons / Jails / FEMA Disaster
- Further Processors / Pet Food Companies

How JTP Sales Can Help?

Our Family Of Companies below:

- <u>JTP Sales</u> (Purchasing & Procurement)
- Prime Food Sales (Sales & Marketing)
- <u>Prime Food Distributor</u> (Fresh Beef Processing & Distribution)
- <u>Western Beef Grocery Stores</u> (Low-Cost Supermarket Chain)
- National Food Distributors (Food Service Distribution)
- <u>JW Sales</u> (Government Contracting & Distribution)

Question & Answer